

**Consolidated Statements of Operations**  
**For the years ended December 31, 2021 and 2020**

|   | <b>2021</b>            | <b>2020</b>            |
|---|------------------------|------------------------|
| <b>REVENUE</b>                                | \$ 2,560,825           | \$ 4,558,694           |
| <b>OPERATING EXPENSES</b>                     |                        |                        |
| Technology                                    | 13,959,974             | 14,234,915             |
| Professional services                         | 1,177,777              | 2,818,759              |
| Sales and marketing                           | 3,150,016              | 3,842,332              |
| General and administrative expenses           | 3,957,289              | 4,259,007              |
| <b>Total operating expenses</b>               | <b>22,245,056</b>      | <b>25,155,013</b>      |
| <b>OPERATING LOSS</b>                         | <b>\$ (19,684,231)</b> | <b>\$ (20,596,319)</b> |
| <b>OTHER INCOME (EXPENSE)</b>                 |                        |                        |
| Interest income                               | 9,348                  | 25,245                 |
| Interest expense                              | (14,610,799)           | (516,614)              |
| Legal Settlement                              | 53,000,000             | -                      |
| Litigation expenses                           | (1,216,700)            | (6,409,538)            |
| Paycheck Protection Program and EIDL grant    | 1,558,600              | 1,578,600              |
| Other - net                                   | (1,492)                | 307,914                |
| <b>Total other income (expense)</b>           | <b>38,738,957</b>      | <b>(5,014,393)</b>     |
| <b>Loss before provision for income taxes</b> | <b>\$ 19,054,726</b>   | <b>\$ (25,610,712)</b> |
| Deferred tax benefit                          | -                      | -                      |
| Provision for income taxes                    | (22,940)               | (16,481)               |
| <b>NET INCOME (LOSS)</b>                      | <b>\$ 19,031,786</b>   | <b>\$ (25,627,193)</b> |

*The accompanying notes are an integral part of these consolidated financial statements.*

**Symbiont.io Holding, Inc.**

**Consolidated Balance Sheets**

**As of June 30, 2022 and December 31, 2021**

**DRAFT - FOR MANAGEMENT PURPOSES ONLY**

|   | Jun-22               | Dec-21               |
|---|----------------------|----------------------|
| <b>ASSETS</b>   |                      |                      |
| <b>CURRENT ASSETS</b>   |                      |                      |
| Cash and cash equivalents   | \$ 7,490,754         | \$ 49,461,901        |
| Accounts receivable, net  | 18,323               | 43,111               |
| Deferred cost - finance charge  | 133,976              | 294,747              |
| Prepaid Expenses and other current assets   | 2,087,584            | 2,038,490            |
| <b>Total Current Assets</b>   | <b>9,730,637</b>     | <b>51,838,249</b>    |
| <b>NONCURRENT ASSETS</b>  |                      |                      |
| Property and equipment, net of depreciation   | 146,849              | 184,371              |
| Capitalized software, net   | 6,876,891            | 6,876,891            |
| Other noncurrent assets   | 21,144               | 1,361                |
| <b>Total Non-current Assets</b>   | <b>7,044,884</b>     | <b>7,062,623</b>     |
| <b>TOTAL ASSETS</b>   | <b>\$ 16,775,521</b> | <b>\$ 58,900,872</b> |
| <b>LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)</b>   |                      |                      |
| <b>CURRENT LIABILITIES</b>  |                      |                      |
| Accounts payable  | \$ 712,721           | \$ 2,295,183         |
| Litigation funding payable  | -                    | 20,731,536           |
| Loans and advances  | 2,185,863            | 8,729,604            |
| Accrued expenses and other current liabilities  | 403,190              | 1,485,888            |
| <b>Total Current Liabilities</b>  | <b>3,301,774</b>     | <b>33,242,211</b>    |
| <b>Total Liabilities</b>  | <b>3,301,774</b>     | <b>33,242,211</b>    |
| <b>STOCKHOLDERS' EQUITY (DEFICIT)</b>   |                      |                      |
| Preferred Stock - Series Seed<br>\$0.0001 par value, 937,500 shares authorized; 937,500 shares issued and<br>outstanding    | 94                   | 94                   |
| Preferred Stock - Series A<br>\$0.0001 par value, 4,673,884 shares authorized; 4,674,330 shares issued<br>and outstanding   | 466                  | 466                  |
| Preferred Stock - Series A1<br>\$0.0001 par value, 3,723,372 shares authorized; 3,723,372 shares issued<br>and outstanding  | 372                  | 372                  |
| Preferred Stock - Series B<br>\$0.0001 par value, 16,605,310 shares authorized; 14,879,474 shares issued<br>and outstanding | 1,488                | 1,488                |
| Common stock<br>\$0.0001 par value, 65,979,048 shares authorized; 15,531,690 shares issued<br>and outstanding               | 1,553                | 1,553                |