

**APPENDIX 9**  
**SCHEDULE OF ASSETS AND LIABILITIES**

**Celsius Network Inc. and Subsidiaries****Schedule of Assets and Liabilities<sup>1</sup>**

(\$ in \$000's)

	Q3 2021	Q4 2021	Q1 2022	Q2 2022
Cash & Cash Equivalent	\$ 30,401	\$ 251,492	\$ 208,353	\$ 149,129
Cryptocurrency Holdings <sup>2</sup>	13,001,310	13,916,463	15,165,869	4,155,376
CEL Treasury	1,364,178	1,227,339	908,941	178,525
Non-Treasury CEL in excess of CEL Liabilities	168,756	227,161	193,076	63,243
Retail & Institutional Loans	2,929,615	3,585,929	3,482,650	507,645
Loan Receivables	-	-	-	-
Posted Collaterals	3,031,552	2,225,241	1,072,084	134,190
Inventory	-	31	31	31
Other Receivables	1,128,616	1,382,738	1,023,430	430,155
Investments	437,280	445,927	84,700	31,601
<b>Total Current Assets</b>	<b>\$ 22,091,708</b>	<b>\$ 23,262,322</b>	<b>\$ 22,139,134</b>	<b>\$ 5,649,895</b>
Fixes Assets	\$ 50,495	\$ 77,269	\$ 243,102	\$ 294,873
Long-Term Collateral Receivable	-	-	-	-
<b>Total Non-Current Assets</b>	<b>\$ 50,495</b>	<b>\$ 77,269</b>	<b>\$ 243,102</b>	<b>\$ 294,873</b>
<b>Total Assets</b>	<b>\$ 22,142,203</b>	<b>\$ 23,339,591</b>	<b>\$ 22,382,236</b>	<b>\$ 5,944,768</b>
Account Payables	\$ 2,072	\$ 1,934	\$ 3,254	\$ 18,087
Other Payables	9,714	132,959	134,657	117,450
User Liabilities	13,244,181	14,860,166	14,280,646	4,385,692
Collaterals Payable	3,984,490	5,003,071	4,862,999	959,579
Institutional & DeFi Borrowing	4,168,889	3,053,833	3,035,233	1,000,334
<b>Total Current Liabilities</b>	<b>\$ 21,409,345</b>	<b>\$ 23,051,963</b>	<b>\$ 22,316,789</b>	<b>\$ 6,481,142</b>
Long-Term Payable <sup>3</sup>	349,250	395,902	395,902	395,902
<b>Total Liabilities</b>	<b>\$ 21,758,595</b>	<b>\$ 23,447,865</b>	<b>\$ 22,712,691</b>	<b>\$ 6,877,044</b>
<b>Net Equity / (Deficit)</b>	<b>\$ 383,608</b>	<b>\$ (108,274)</b>	<b>\$ (330,455)</b>	<b>\$ (932,276)</b>